

Registered number
01755463

Mirror Class Association Limited

Accounts

30 September 2022

Mirror Class Association Limited
Balance Sheet
as at 30 September 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	4,207	4,211
Current assets			
Stocks		50	50
Debtors		-	-
Bank Accounts:-			
Current account		11,503	11,267
Deposit account		5,943	5,940
Paypal account		-	39
		<u>17,496</u>	<u>17,296</u>
Creditors: amounts falling due within one year	4	(432)	(413)
Net current assets		<u>17,064</u>	<u>16,883</u>
Deferred Income		-	-
Net assets		<u>21,271</u>	<u>21,094</u>
Capital and reserves			
Association Reserve	5	21,271	21,094
Shareholders' funds		<u>21,271</u>	<u>21,094</u>

The company is a private company limited by guarantee and incorporated in England. Its registered office is 4 Elowen Close, Falmouth, Cornwall, TR11 4PL .

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the micro entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The profit and loss account and balance sheet notes have not been delivered to the Registrar of Companies.

Polly Tregaskes

Director

Approved by the board on 26 May 2023

Mirror Class Association Limited
Notes to the Accounts
for the year ended 30 September 2022
for the information of the members only

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets & depreciation

The Association's fleet of dinghies are held at original purchase cost and not depreciated. Expenditure on replacement equipment for dinghies incurred in the year is expensed in the year that the expenditure is incurred. All other equipment is depreciated at 25% reducing balance.

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Operating Surplus/(Deficit)

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	4	5

3 Tangible fixed assets

	Dinghies	Office equipment	Total
	£	£	£
Cost			
At 1 October 2021	4,196	506	4,702
Additions	-	-	-
At 30 September 2022	<u>4,196</u>	<u>506</u>	<u>4,702</u>
Depreciation			
At 1 October 2021	-	491	491
Charge for the year	-	4	4
At 30 September 2022	<u>-</u>	<u>495</u>	<u>495</u>
Net book value			
At 1 October 2021	4,196	15	4,211
At 30 September 2022	<u>4,196</u>	<u>11</u>	<u>4,207</u>

4 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other Creditors & Accruals	<u>432</u>	<u>413</u>

5 Reserves - Mirror Class Association

	2022	2021
	£	£
At 1 October 2021	21,094	21,979
Surplus/(Deficit)	<u>177</u>	<u>(885)</u>
At 30 September 2022	<u>21,271</u>	<u>21,094</u>

6 Company status and other information

The company is without share capital and is limited by guarantee. The address of the registered office of the company is 4 Elowen Close, Falmouth, Cornwall, TR11 4PL .

Mirror Class Association Limited
Summary Schedule to the Income & Expenditure Account
for the period from 1 October 2021 to 30 September 2022

for the information of the members only

Class Association (including Open Coaching)

Notes

Income	2022	2021
	£	£
Subscriptions	1,580	2,071
Donations from Website Advertising	130	175
Interest receivable	3	1
	<u>1,713</u>	<u>2,247</u>
Expenditure	2022	2021
	£	£
Subscriptions - Paypal charges	56	73
RYA inc Squads	140	130
Expenses	6	-
Website	221	208
Accountancy	413	413
Insurance	696	696
	<u>1,532</u>	<u>1,520</u>
Surplus before depreciation, loss on asset disposals, and fixed asset adjustments	181	727
Loss on disposal of dinghies in the year	-	(1,607)
Depreciation	(4)	(5)
Surplus/(Deficit)	<u>177</u>	<u>(885)</u>