

Registered number
01755463

Mirror Class Association Limited

Accounts

30 September 2023

Mirror Class Association Limited
Balance Sheet
as at 30 September 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	4,204	4,207
Current assets			
Stocks		50	50
Bank Accounts:-			
Current account		12,714	11,503
Deposit account		5,981	5,943
		<u>18,745</u>	<u>17,496</u>
Creditors: amounts falling due within one year	4	(413)	(432)
Net current assets		<u>18,332</u>	<u>17,064</u>
Net assets		<u>22,536</u>	<u>21,271</u>
Capital and reserves			
Association Reserve	5	22,536	21,271
Shareholders' funds		<u>22,536</u>	<u>21,271</u>

The company is a private company limited by guarantee and incorporated in England. Its registered office is 4 Elowen Close, Falmouth, Cornwall, TR11 4PL .

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the micro entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The profit and loss account and balance sheet notes have not been delivered to the Registrar of Companies.

Polly Tregaskes
Director

Approved by the board on 21 June 2024

Mirror Class Association Limited
Notes to the Accounts
for the year ended 30 September 2023
for the information of the members only

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets & depreciation

The Association's fleet of dinghies are held at original purchase cost and not depreciated. Expenditure on replacement equipment for dinghies incurred in the year is expensed in the year that the expenditure is incurred. All other equipment is depreciated at 25% reducing balance.

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Operating Surplus/(Deficit)

This is stated after charging:

Depreciation of owned fixed assets

2023
£

2022
£

3 4

3 Tangible fixed assets

Cost

At 1 October 2022

Additions

Disposals and write offs

At 30 September 2023

Dinghies	Office equipment	Total
£	£	£
4,196	506	4,702
-	-	-
-	-	-
<u>4,196</u>	<u>506</u>	<u>4,702</u>

Depreciation

At 1 October 2022

Charge for the year

Eliminated on disposal or write offs

At 30 September 2023

-	495	495
-	3	3
-	-	-
<u>-</u>	<u>498</u>	<u>498</u>

Net book value

At 1 October 2022

At 30 September 2023

<u>4,196</u>	<u>11</u>	<u>4,207</u>
<u>4,196</u>	<u>8</u>	<u>4,204</u>

4 Creditors: amounts falling due within one year

Other Creditors & Accruals

2023
£

2022
£

413 432

5 Reserves - Mirror Class Association

At 1 October 2022

Surplus

At 30 September 2023

2023
£

2022
£

21,271 21,094
1,265 177
22,536 21,271

6 Company status and other information

The company is without share capital and is limited by guarantee. The address of the registered office of the company is 4 Elowen Close, Falmouth, Cornwall, TR11 4PL .

Mirror Class Association Limited
Summary Schedule to the Income & Expenditure Account
for the period from 1 October 2022 to 30 September 2023

for the information of the members only

Class Association (including Open Coaching)

Notes

Income	2023	2022
	£	£
Subscriptions	1,860	1,580
Donations from Website Advertising	656	130
Income from Dinghy hire	500	-
Interest receivable	38	3
	<u>3,054</u>	<u>1,713</u>
 Expenditure	 2023	 2022
	£	£
Subscriptions - Paypal charges	69	56
RYA inc Squads	150	140
Expenses	45	6
Website	305	221
Accountancy	413	413
IMCA Membership	103	-
Insurance	701	696
	<u>1,786</u>	<u>1,532</u>
 Surplus before depreciation, loss on asset disposals, and fixed asset adjustments	 1,268	 181
 Depreciation	 (3)	 (4)
 Surplus	 <u>1,265</u>	 <u>177</u>